



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2024		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		1ST QUARTER ENDED 31ST MAR 2024		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		1ST QUARTER ENDED 31ST MAR 2024		STATEMENT OF LIQUIDITY POSITION		1ST QUARTER ENDED 31ST MAR 2024	
K'000		K'000		K'000		K'000		K'000		K'000		K'000		K'000	
ASSETS		Interest Income from:						I PRIMARY (TIER 1) CAPITAL				I DEPOSIT LIABILITIES AND BILLS PAYABLE			
Notes and coins	72,547	Loans and Overdrafts	19,863		19,863		19,863	(a) Paid-up common shares	84,000			1 Demand deposits	644,550		
Balances held with Bank of Zambia	358,825	Banks and Financial institutions	69		69		69	(b) Eligible preferred shares	-			2 Savings deposits	4,213		
Balances with banks and other financial institutions in Zambia	39,821	Securities	31,605		31,605		31,605	(c) Contributed surplus	-			3 Time deposits	527,140		
Balances with banks and other financial institutions abroad	6,238	Other	0		0		0	(d) Retained earnings	26,511			4 Bills Payable	0		
Investments in securities	682,465	Total Interest Income		51,537		51,537		(e) General Reserves	-			Total Deposit Liabilities and Bills Payable	1,175,904		
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	302,418	Interest Expense						(f) Statutory reserves	84,000			II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	1,206,322		
Bills of exchange	-	Deposits	17,718		17,718		17,718	(g) Minority interests (common shareholders' equity)	-						
Interbranch	-	Paid to banks and financial institutions	7,260		7,260		7,260	(h) Sub-Total	194,511			III LIQUID ASSETS			
Fixed assets	15,450	Subordinated debt	-		-		-	LESS:				(1) Gold coin and bullion			
Other assets	217,115	Other	798		798		798	(i) Goodwill and other intangible assets	-			(2) Notes & Coins	72,547		
Total Assets	1,694,879	Total Interest Expense		25,776		25,776		(j) Investments in unconsolidated subsidiaries & associates	-			(3) Balance at Bank of Zambia			
		Net Interest Income		25,761		25,761		(k) Lending of a capital nature to subsidiaries & associates	-			(a) Current Account	9,416		
		Provision for loan losses		0		0		(l) Holding of other banks or financial institutions' capital instruments	-			(b) Statutory Deposit account	349,410		
		Net Interest Income after provision for Losses		25,761		25,761		(m) Assets pledged to secure liabilities	-			(c) OMO Deposits	-		
		Non-Interest Income						Sub-total (A) (Items i to m)	-			(d) Other balances	-		
		Commissions fees and service charges	1,741		1,741		1,741	OTHER ADJUSTMENTS:				(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	450,130		
		Foreign Exchange:						Provisions	0			(5) Money at call with any other bank	46,059		
		Fees from foreign exchange transactions	827		827		827	Assets of little or no realisable value	-			(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia			
		Realised trading gains / (losses)	4,590		4,590		4,590	Other adjustments (Specify)	-			(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	214,676		
		Unrealised trading gains / (losses) from foreign exchange holdings	(272)		(272)		(272)	Sub total	0			(8) Items in transit between banks, between branches of banks and between branches head office of banks	-		
		Dividends Income	-		-		-	(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	0			Total Liquid Assets	1,142,237		
		Other	152		152		152	(o) Total Primary Capital (h - n).	194,511			IV RATIOS			
		Total Non-Interest Income		7,038		7,038		II SECONDARY (TIER 2) CAPITAL				1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	45.25%		
		Net Interest and other Income		32,799		32,799		(a) Eligible preferred shares (Regulations 13 and 17)	-			2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	97.14%		
		Non-Interest Expense						(b) Eligible subordinated term debt (Regulation 17 (b))	-			3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	86.49%		
		Depreciation	1,910		1,910		1,910	(c) Eligible loan stock/capital (Regulation 17 (b))	-						
		Other	28,948		28,948		28,948	(d) Revaluation reserves (Regulation 17(a)) Maximum is 40% of revaluation	219						
		Total Non-Interest Expense		30,858		30,858		(e) Other (Regulation 17(c)) Specify	-						
		Income (Losses) before taxes and extraordinary items		1,941		1,941		(f) Total secondary capital	219						
		Taxation		239		239		III ELIGIBLE SECONDARY CAPITAL							
		Income (Losses) after taxes but before extraordinary items		1,702		1,702		(the maximum amount of secondary capital is limited to 100% of primary capital)	219						
		Extraordinary items		-		-		IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)	194,731						
		NET INCOME / (LOSS)		1,702		1,702		V MINIMUM TOTAL CAPITAL REQUIREMENT							
								(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000						
								VI EXCESS (DEFICIENCY) (IV minus V)	90,731						
								RISK - WEIGHTED ASSETS	620,562						
Kuldip Palwal MANAGING DIRECTOR & CEO		Peter Mulenga CHIEF FINANCIAL OFFICER													

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