FIRST ALLIANCE BANK (Z) LTD Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT		STATEMENT OF PROFIT OR LOSS AND	4TH QUARTER		YEAR TO DATE		STATEMENT OF CAPITAL POSITION	4TH QUARTER	STATEMENT OF LIQUIDITY POSITION	4TH QUARTER
31ST DEC 2024		OTHER COMPREHENSIVE INCOME	ENDE 31ST DEC					ENDED 31ST DEC 2024		ENDED 31ST DEC 2024
	K'000		K'000	K'000	K'000	K'000		K'000		K'00
ASSETS		Interest Income from:					I PRIMARY (TIER 1) CAPITAL		I DEPOSIT LIABILITIES AND BILLS PAYABLE	
		Loans and Overdrafts	32,440		103,285		(a) Paid-up common shares	84,000	1 Demand deposits	652,846
Notes and coins	32,632	Banks and Financial institutions	124		373		(b) Eligible preferred shares	-	2 Savings deposits	2,262
Balances held with Bank of Zambia	341,995	Securities	28,182		119,583		(c) Contributed surplus	-	3 Time deposits	477,424
Balances with banks and other financial		Other	0		0		(d) Retained earnings	33,432	4 Bills Payable	0
institutions in Zambia	16,092	Total Interest Income		60,746		223,241	(e) General Reserves	-	Total Deposit Liabilities and Bills Payable	1,132,532
Balances with banks and other financial							(f) Statutory reserves	84,000		
institutions abroad	11,614	Interest Expense					(g) Minority interests (common shareholders' equity)	-	II TOTAL DEPOSIT LIABILITIES AND BILLS	
Investments in securities	600,596	Deposits	17,672		68,766		(h) Sub-Total	201,432	PAYABLE AT THE END OF PREVIOUS	
Loans and advances (Net of capitalised interest		Paid to banks and financial							QUARTER	1,106,017
on non-performing loans and allowances		institutions	3,089		23,948		LESS:			
for loan losses)	301,843	Subordinated debt	-		-		(i) Goodwill and other intangible assets	-	III LIQUID ASSETS	
Bills of exchange	-	Other	144		2,106		(j) Investments in unconsolidated		(1) Gold coin and bullion	
Interbranch	-	Total Interest Expense	_	20,906		94,820	subsidiaries & associates	-	(2) Notes & Coins	32,632
Fixed assets	12,856						(k) Lending of a capital nature to		(3) Balance at Bank of Zambia	
Other assets	236,385	Net Interest Income		39,840		128,421	subsidiaries & associates	-	(a) Current Account	54,208
Total Assets	1,554,014	Provision for loan losses	_	261		261	(I) Holding of other banks or financial		(b) Statutory Deposit account	287,787
							institutions' capital instruments	-	(c) OMO Deposits	-
		Net Interest Income					(m) Assets pledged to secure liabilities	-	(d) Other balances	-
LIABILITIES		after provision for Losses		39,580		128,160	Sub-total (A) (items i to m)	-	(4) Treasury bills issued by the Government	
							OTHER ADJUSTMENTS:		of the Republic of Zambia. (Including those	
Deposits	1,132,532	Non-Interest Income					Provisions	0	held as collateral for the Clearing House)	358,649
Balances due to Bank of Zambia	9,750	Commissions fees and service charges	4,044		10,786		Assets of little or no realisable value	-	(5) Money at call with any other bank	27,706
Balances due to banks and other financial institutions in Zambia	101,133	Foreign Exchange:	353		1.904		Other adjustments (Specify) Sub total	- 0	(6) Bills of exchange and promissory notes	
Balances to banks and other financial	101,133	Fees from foreign exchange transactions Realised trading gains / (losses)	2,410		1,904 13,543		(n) Sub-total (B) - (Sub-total A above + Other Adjustments	0	eligible for discount at Bank of Zambia (7) Local registered securities which are issued	
institutions abroad			2,410		13,545		(II) Sub-total (B) - (Sub-total A above + Other Adjustments		or guaranteed by the Government	
Bills of exchange	-	Unrealised trading gains / (losses) from foreign exchange holdings	9,502		10,700		(o) Total Primary Capital (h - n).	201,432	of the Republic of Zambia and which have a	
Interbranch	-	Dividends Income	9,502		10,700		(0) Total Primary Capital (II - II).	201,432	final maturity date of not more than six	
Other liabilities	108.630	Other	(228)		1.897		II SECONDARY (TIER 2) CAPITAL		years (at book value) and such other	
Other borrowed funds	-	Total Non-Interest Income	(220)	16,081	1,001	38,830	(a) Eligible preferred shares (Regulations 13 and 17)	-	securities as the Minister may have approved	221,577
Shareholders' equity	201.969		-		ı —	00,000	(b) Eligible subordinated term debt (Regulation 17 (b))	-	(8) Items in transit between banks, between	221,011
endrenedere equity	201,000	Net Interest and other Income		55,661		166,991	(c) Eligible loan stock/capital (Regulation 17 (b))	-	branches of banks and between branches	
Total Liabilities and						,	(d) Revaluation reserves (Regulation 17(a))		head office of banks	-
Shareholders' Equity	1,554,014	Non-Interest Expense					Maximum is 40% of revaluation	215	Total Liquid Assets	982,559
		Depreciation	2,112		8,056		(e) Other (Regulation 17(c)) Specify	-		
Off Balance Sheet items :		Other	41,940		155,382		(f) Total secondary capital	215	IV RATIOS	
Contingency liabilities	10,799	Total Non-Interest Expense		44,052		163,438	III ELIGIBLE SECONDARY CAPITAL		1 Liquid assets (items 2,3(a),3(c) and 4)	
Commitments	-		I –				(the maximum amount of secondary capital is		as a percentage of total deposit liabilities	
Allowances for losses on		Income (Losses) before taxes					limited to 100% of primary capital)	215	and bills payable	39.34%
acceptances and off balance sheet		and extraordinary items		11,609		3,553				
items included in other liabilities	-	Taxation	_	1,324		1,563	IV ELIGIBLE TOTAL CAPITAL (I(o) + III)		2 Total Liquid assets as a percentage of total	
	10,799						(Regulatory capital)	201,647	deposit liabilities and bills payable	86.76%
		Income (Losses) after taxes but		10,285		1,989				
		before extraordinary items					V MINIMUM TOTAL CAPITAL REQUIREMENT		3 Total Liquid assets as a percentage of total	
		Extraordinary items	_	-		-	(10% of total on and off balance sheet risk-weighted		deposit liabilities and bills payable at the end	
							assets as established in the First Schedule or K104million		of the previous quarter	83.95%
		NET INCOME / (LOSS)	I _	10,285		1,989	whichever is higher)	104,000		
							VI EXCESS (DEFICIENCY) (IV minus V)	97,647		
Kuldip Paliwal		Peter Mulenga								
MANAGING DIRECTOR & CEO		CHIEF FINANCIAL OFFICER	1				RISK - WEIGHTED ASSETS	636,938		

COMMITTED TO YOUR SUCCESS!